

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

| | | |
|----------------------------------|---|---------------------------|
| IN THE MATTER OF: |) | |
| |) | |
| Douglas Chandler Russell, |) | CONSENT ORDER |
| |) | |
| Respondent |) | File No.: 20174035 |
| _____ |) | |

WHEREAS, pursuant to the authority granted to the Securities Commissioner of South Carolina (the "Securities Commissioner") under the South Carolina Uniform Securities Act of 2005 (the "Act") and delegated to the Securities Division of the Office of the Attorney General (the "Division") by the Securities Commissioner, the Division conducted an investigation (the "Investigation") into the securities-related activities of Douglas Chandler Russell (the "Respondent"); and

WHEREAS, the Respondent admits that the Securities Commission has jurisdiction over him and the subject matter of this proceeding, and hereby elects to waive, permanently, any right to a review, hearing, and appeal under S. C. Code Ann. §35-1-609 with respect to this Consent Order; and

WHEREAS, without admitting or denying whether the Respondent's securities-related activities, which are the subject of the Division's investigation, violated the Act, the Respondent is willing to accept the remedy set forth below to conclude this matter; and

WHEREAS, the Act requires investment advisers and investment adviser representatives to properly register with the Division prior to operating and acting as such; and

WHEREAS, I, as Securities Commissioner for the State of South Carolina, find the remedy that the parties have proposed and agreed to, as set forth in this Consent Order, both appropriate and in the public interest, for the protection of investors and the capital markets of the State of South Carolina;

NOW, THEREFORE, IT IS HEREBY ORDERED that:

- A. The Respondent not act as an investment adviser and/or investment adviser representative;
- B. The Respondent understands the requirements of the Act, and avers and avows that he will comply with the requirements of the Act, including, but not limited to, obtaining registration before engaging in any act that requires registration with the Division.

Upon execution by the Securities Commissioner, this Consent Order resolves Matter No. 20174035. The Division has the right to initiate a new investigation should additional information or facts come to light that would warrant further activity by the Division.


The parties to this Consent Order further agree that Consent Order does not and should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to any investor(s), (iii) action of any kind in any type of bankruptcy proceeding(s), or (iv) other causes of action which may result from any activity of the Respondent not detailed above or which may hereafter arise.

IT IS SO ORDERED this 2 day of June, 2020.



The Honorable Alan Wilson
Securities Commissioner
State of South Carolina

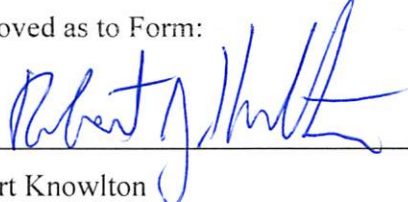
I consent to the terms of the above Consent Order.



Douglas Chandler Russell

Date: 5/18/2020

Approved as to Form:

By: 

Robert Knowlton

Date: May 22, 2020

Haynsworth Sinkler Boyd P.A.

The Securities Division consents to the terms of the above Consent Order.

South Carolina Securities Division:

By: 

Date: 6/2/20

Jonathan B. Williams
Assistant Deputy Attorney General
HSB 6261138 v.1