

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF:)	
)	ADMINISTRATIVE ORDER
Mark Steven Rogers,)	
)	Matter No. 20191134
Respondent.)	
<hr/>)	

I. PRELIMINARY STATEMENT

Pursuant to the authority granted to the Securities Commissioner of South Carolina (the “Securities Commissioner”) under the South Carolina Uniform Securities Act of 2005 (the “Act”) and delegated to the Securities Division of the Office of the Attorney General of the State of South Carolina (the “Division”) by the Securities Commissioner, the Division conducted an investigation into certain securities-related activities of Mark Steven Rogers, CRD No. 4197673 (“Rogers” or the “Respondent”), and, in connection with its investigation, has determined that evidence exists to support the following findings of fact and conclusions of law:

II. JURISDICTION

1. The Securities Commissioner has jurisdiction over this matter pursuant to S.C. Code Ann. § 35-1-601(a).

III. RESPONDENT

2. Rogers is a resident of the State of Arkansas with a last known address of 7221 W 17th Street, Little Rock, Arkansas 72204.

IV. FINDINGS OF FACT

3. The Respondent was previously registered with the Division as an agent and investment adviser representative, lastly while associated with LPL Financial, LLC, CRD No. 6413 (“LPL”), which itself is registered with the Division as a broker-dealer and with the United States Securities and Exchange Commission as an investment adviser.

4. On February 15, 2019, the Respondent entered into a consent order (the “Consent Order”) with the Arkansas Department of Securities.

5. The Consent Order contains findings of fact that the Respondent made unsuitable recommendations to his customers and charged unreasonable fees.

6. Under the terms of the Consent Order, the Respondent agreed to a revocation of his registration as an agent and investment adviser representative with the Arkansas Securities Department.

7. On March 26, 2019, the Respondent was terminated by LPL, which resulted in the termination of his registrations with the Division.

V. CONCLUSIONS OF LAW

8. The South Carolina Uniform Securities Act of 2005, S.C. Code Ann. § 35-1-101, et seq., governs the offer and sale of securities in South Carolina.

9. Pursuant to the Consent Order, the Respondent's registrations as an agent and investment adviser with the Arkansas Securities Department were revoked.

10. The Consent Order found that the Respondent made unsuitable recommendations to his customers and charged unreasonable fees—conduct which, had it occurred in South Carolina, would constitute dishonest and unethical practices under S.C. Code Ann. § 35-1-412(d)(13)—in particular S.C. Code of Regulations §§ 13-502 (A)(1) and (10).

11. S.C. Code Ann. § 35-1-412(d)(5) provides the basis for this Order, pursuant to S.C. Code Ann § 35-1-412(c).

12. This Order is in the public interest.

VI. ORDER

Pursuant to S.C. Code Ann. § 35-1-412(c), it is hereby ORDERED that the Respondent is BARRED from registration as an agent or investment adviser representative in the State of South Carolina.

VII. NOTICE OF OPPORTUNITY FOR HEARING

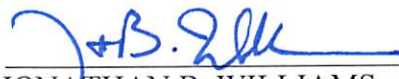
The Respondent is hereby notified that he has the right to a hearing on the matters contained herein. To schedule such a hearing, the Respondent must file with the Securities Division, Post Office Box 11549, Rembert C. Dennis Building, Columbia, South Carolina, 29211-1549, attention: Securities Division, within thirty (30) days after the date of service of this Order, a written Answer specifically requesting a hearing. If the Respondent requests a hearing, the Division, within fifteen (15) days after receipt of a request in a record from the Respondent, will schedule a hearing for the Respondent.

Failure by the Respondent to file a written request for a hearing in this matter within the thirty-day (30) period stated above shall be deemed a waiver by the Respondent of the right to such a hearing. Failure of the Respondent to request a hearing shall result in this Order, including the stated civil penalty and any assessed costs, becoming final as to the Respondent by operation of law.

This Order does not prevent the Division, or any other agency, including, without limitation, civil and criminal law enforcement agencies, from seeking additional civil or criminal remedies that are available under the Act, including remedies related to the securities-related activity of the Respondent set forth above.

ENTERED, this the 30 day of April, 2019.

ALAN WILSON
SECURITIES COMMISSIONER

By: 

JONATHAN B. WILLIAMS
Assistant Deputy Attorney General

STATE OF SOUTH CAROLINA
OFFICE OF THE ATTORNEY GENERAL
SECURITIES DIVISION

CERTIFICATE OF SERVICE AND
AFFIDAVIT OF COMPLIANCE
File Number 20191134

I hereby certify that I served upon the individual/entity listed below a copy of the document(s) indicated below and dated April 24, 2019, by serving a copy of said document upon the Securities Commissioner of the State of South Carolina and by placing a copy of said document in the United States mail, certified mail, return receipt requested, first class postage prepaid and addressed to:

Mr. Mark Steven Rogers
7221 W. 17th Street
Little Rock, AK 72204

Document(s): Administrative Order

Mailed May 1, 2019, from Columbia, South Carolina.

I further hereby certify, swear, and affirm that service is in compliance with S.C. Ann. §§ 35-1-611 and 36-2-806.



By: Mallory Morris
MALLORY MORRIS
South Carolina Attorney General's Office
Securities Division
Post Office Box 11549
Columbia, South Carolina 29211-1549
803-734-0789

Subscribed and sworn to before me on
this 1st day of May, 2019.

Miriam W. Raines
Notary Public for South Carolina
My commission expires: 2/7/2022

Faint, illegible text, possibly a letter or document header.

[Handwritten signature]
Faint text below the signature.

