



4. On April 25, 2018, the Financial Industry Regulatory Authority (“FINRA”) suspended Sandlapper from membership in FINRA.

5. This suspension was the result of Sandlapper’s failure to timely file its December 2017 Annual Audit Report (the “Report”).

6. At least twenty-one (21) days prior to the issuance of Sandlapper’s suspension, FINRA notified Sandlapper of its failure to timely file the Report through a “Notice of Suspension.”

7. Following the Notice of Suspension, Sandlapper did not submit the Report, which resulted in its suspension from membership in FINRA.

#### **IV. CONCLUSIONS OF LAW**

8. The South Carolina Uniform Securities Act of 2005, S.C. Code Ann. § 35-1-101, *et seq.*, governs the offer and sale of securities in this State.

9. Pursuant to S.C. Code Ann. § 35-1-412(b), the Securities Commissioner may issue an order revoking suspending, or limiting the registration of a registrant, if the Commissioner finds that the order is in the public interest and subsection (d) of S.C. Code Ann. § 35-1-412 authorizes the action.

10. Pursuant to S.C. Code Ann. § 35-1-412(d)(5)(C), the Securities Commissioner may issue an order suspending a registrant which is the subject of an order, issued after notice and opportunity for hearing by a self-regulatory organization suspending the registrant from membership in the self-regulatory organization.

11. FINRA, a self-regulatory organization, suspended Sandlapper from membership in FINRA.

12. It is necessary and appropriate, in the public interest, for the protection of investors, and consistent with the purposes fairly intended by the policy and provisions of the South Carolina Uniform Securities Act, S.C. Code Ann. § 35-1-101, *et seq.*, to suspend the Respondent’s registration as a broker-dealer.

## **V. ORDER**

**NOW THEREFORE**, pursuant to S.C. Code Ann. § 35-1-412(b), it is hereby **ORDERED** that the Respondent's registration with the Division as a broker-dealer is **SUSPENDED**.

**IT IS FURTHER ORDERED** that the Respondent's failure to file a written answer, including any request for a hearing, within thirty (30) days from the date of this Order, shall be deemed a waiver by the Respondent of the right to a hearing and shall result in this Order becoming final as to the Respondent by operation of law.

## **VI. NOTICE OF OPPORTUNITY FOR HEARING**

The Respondent is hereby notified that it has the right to a hearing on the matters contained herein. To schedule such a hearing, a Respondent must file with the Securities Division, Post Office Box 11549, Rembert C. Dennis Building, Columbia, South Carolina, 29211-1549, attention: Wandy Ealy, within thirty (30) days after the date of service of this Order, a written Answer specifically requesting a hearing. If a Respondent requests a hearing, the Division, within fifteen (15) days after receipt of a request in a record from the Respondent, will schedule a hearing for the Respondent.

In the written Answer, a Respondent, in addition to requesting a hearing, shall admit or deny each factual allegation in this Order, shall set forth specific facts on which the Respondent relies, and shall set forth concisely the matters of law and affirmative defenses upon which the Respondent relies. A Respondent without knowledge or information sufficient to form a belief as to the truth of an allegation, shall so state.

Failure by a Respondent to file a written request for a hearing in this matter within the thirty-day (30) period stated above shall be deemed a waiver by the Respondent of the right to such a hearing. Failure of a Respondent to file an Answer, including a request for a hearing, shall result in this Order becoming final as to the Respondent by operation of law.


This Order does not prevent the Division, or any other agency, including, without limitation, civil and criminal law enforcement agencies, from seeking additional civil or criminal remedies that are available under the Act, including remedies related to the conduct set forth above.

ENTERED, this the 2nd day of May, 2018.

ALAN WILSON  
SECURITIES COMMISSIONER

By: Tracy Meyers  
TRACY A. MEYERS  
Deputy Securities Commissioner

ISSUANCE REQUESTED BY:

  
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IAN P. WESCHLER  
Assistant Attorney General  
Securities Division  
Rembert C. Dennis Building  
1000 Assembly Street  
Columbia, South Carolina 29201

STATE OF SOUTH CAROLINA  
OFFICE OF THE ATTORNEY GENERAL  
SECURITIES DIVISION

CERTIFICATE OF SERVICE AND  
AFFIDAVIT OF COMPLIANCE  
File Number 20174519

I hereby certify that I served upon the individual/entity listed below a copy of the document indicated below and dated May 3, 2018, by serving a copy of said document upon the Securities Commissioner of the State of South Carolina and by placing a copy of said document in the United States mail, certified mail, return receipt requested, first class postage prepaid and addressed to:

Sandlapper Securities, LLC  
800 East North Street 2<sup>nd</sup> Floor  
Greenville, South Carolina 29601

Document(s): Administrative Order

Mailed May 3, 2018 from Columbia, South Carolina.

I further hereby certify, swear and affirm that, service of the above-listed entity is in compliance with Section 35-1-611, Code of Laws of South Carolina.

By: Wanda Ealy  
Wanda Ealy  
South Carolina Attorney General's Office  
Securities Division  
Post Office Box 11549  
Columbia, SC 29211-1549  
(803) 734-4731

Subscribed and sworn to before me on  
this 3 day of May, 2018.

[Signature]  
Notary Public for South Carolina

My commission expires: 7/2/18