

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF:)	
)	
Richard Eugene Whitley,)	ADMINISTRATIVE ORDER
CRD No. 1029728,)	
)	Matter No. 15072
Respondent.)	
<hr/>)	

WHEREAS, Richard Eugene Whitley, CRD No. 1029728 (the “Respondent”), was a broker-dealer agent registered with the Securities Division of the Office of the Attorney General of South Carolina pursuant to S.C. Code Ann. § 35-1-402 between July of 1999 and December of 2013; and

WHEREAS, the Financial Industry Regulatory Authority (“FINRA”) is a self-regulatory organization, and, between 1992 and 2014, the Respondent was associated with HD Vest Investment Securities, Inc., CRD No. 13686, a member of FINRA; and

WHEREAS, on or about August 4, 2015, FINRA, under Disciplinary Proceeding No. 2013036068201, barred the Respondent from associating with any FINRA member in any capacity; and

WHEREAS, the Securities Commissioner of the State of South Carolina (the “Securities Commissioner”) has jurisdiction over this matter pursuant to S.C. Code Ann. § 35-1-601(a); and

WHEREAS, S.C. Code Ann. § 35-1-412(b) authorizes the Securities Commissioner to issue an order revoking, suspending, conditioning, or limiting the registration of a registrant if

the Commissioner finds that the order is in the public interest and subsection (d) of S.C. Code Ann. § 35-1-412 authorizes the action; and

WHEREAS, S.C. Code Ann. § 35-1-412(c) authorizes the Securities Commissioner to issue an order censuring, barring, or imposing a civil penalty in an amount not to exceed \$10,000 for each violation, on a registrant, if the Commissioner finds that the order is in the public interest and subsection (d) of S.C. Code Ann. § 35-1-412 authorizes the action; and

WHEREAS, S.C. Code Ann. § 35-1-412(d)(5)(C) states that a person who:

is the subject of an order, issued after notice and opportunity for hearing [by] the Securities and Exchange Commission or a self-regulatory organization suspending or expelling the registrant from membership in the self-regulatory organization

is subject to discipline pursuant to S.C. Code Ann. §§ 35-1-412(a), (b), and (c); and

WHEREAS, FINRA, a self-regulatory organization, barred the Respondent from associating with any FINRA member in any capacity; and

WHEREAS, it is necessary and appropriate, in the public interest, for the protection of investors, and consistent with the purposes fairly intended by the policy and provisions of the South Carolina Uniform Securities Act, S.C. Code Ann. § 35-1-101, *et seq.*, to permanently bar the Respondent from the securities and investment advisory business in the State of South Carolina.

NOW THEREFORE, it is hereby **ORDERED** that the Respondent is permanently barred from the securities business in the State of South Carolina; and

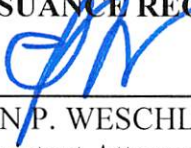
IT IS FURTHER ORDERED that the Respondent's failure to file a written answer, including any request for a hearing, within thirty (30) days from the date of this Order, shall be deemed a waiver by the Respondent of the right to a hearing and shall result in this Order becoming final as to the Respondent by operation of law.

ENTERED, this the 18th day of March, 2016.

ALAN WILSON
SECURITIES COMMISSIONER

By: Tracy Meyers
TRACY A. MEYERS
Deputy Securities Commissioner

ISSUANCE REQUESTED BY:



IAN P. WESCHLER
Assistant Attorney General
Securities Division
Rembert C. Dennis Building
1000 Assembly Street
Columbia, South Carolina 29201

STATE OF SOUTH CAROLINA
OFFICE OF THE ATTORNEY GENERAL
SECURITIES DIVISION

CERTIFICATE OF SERVICE AND
AFFIDAVIT OF COMPLIANCE
File Number 15072

I hereby certify that I served upon the individual/entity listed below a copy of the document indicated below and dated March 18, 2016, by serving a copy of said document upon the Securities Commissioner of the State of South Carolina and by placing a copy of said document in the United States mail, certified mail, return receipt requested, first class postage prepaid and addressed to:

Mr. Richard Eugene Whitley
179 Sandy Lane
Mount Airy, NC 27030

Document(s): Administrative Order

Mailed March 18, 2016 from Columbia, South Carolina.

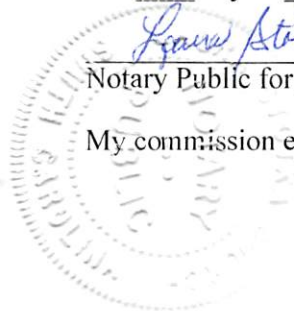
I further hereby certify, swear and affirm that, service of the above-listed entity is in compliance with Section 35-1-611, Code of Laws of South Carolina.

By: Thresechia P. Navarro
Thresechia P. Navarro
South Carolina Attorney General's Office
Securities Division
Post Office Box 11549
Columbia, SC 29211-1549
(803) 734-4731

Subscribed and sworn to before me on
this 18th day of March, 2016.

Leann Stolke Chud
Notary Public for South Carolina

My commission expires: 3-10-18



THE PUBLIC CREDIT OFFICE
1000 BANKERS BUILDING
WASHINGTON, D. C.

OFFICE OF THE DIRECTOR
WASHINGTON, D. C.

MEMORANDUM FOR THE DIRECTOR
SUBJECT: [Illegible]

DATE: [Illegible]
BY: [Illegible]

APPROVED: [Illegible]

RE: [Illegible]

[Illegible text block]

