

WHEREAS, Bruce Elrod (the "Individual Respondent") acknowledges his desire to resolve this matter by Consent Order rather than by formal hearing before the Securities Commissioner; and

WHEREAS, the Individual Respondent admits the jurisdictional allegations herein but otherwise neither admits nor denies any violations of the Act; and

WHEREAS, the Securities Commissioner finds the investor protections and remedies in this Consent Order both appropriate and in the public interest for the protection of investors and the capital markets of the State of South Carolina;

NOW, THEREFORE, IT IS HEREBY ORDERED, and the Individual Respondent expressly consents and agrees that:

- A. The Individual Respondent will forevermore cease and desist from violating the Act; and
- B. The Individual Respondent is permanently barred from participating in any aspect of the securities industry in or from the State of South Carolina.

Upon execution by the Securities Commissioner, this Order resolves Administrative Proceeding 12037 as it relates to the Individual Respondent.

The parties to this Order agree the Order does not and should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to any investor(s), (iii) action of any kind in any type of bankruptcy proceeding(s), or (iv) other causes of action which may result from any activity of the Individual Respondent not detailed in the October 16, 2014, Cease and Desist Order or which may hereafter arise.

IT IS SO ORDERED this 19 day of August, 2015.

By: Alan Wilson
Alan Wilson
Securities Commissioner
State of South Carolina

WE CONSENT:

Securities Division of the Office of the Attorney General:

By:

Jordan Crapps
Jordan Crapps
Assistant Attorney General
Securities Division

Date:

8/17/15

Respondent Bruce Elrod:

By:

Bruce Elrod
Bruce Elrod

Date:

Aug. 5, 2015