

Commissioner finds that the order is in the public interest and subsection (d) of § 35-1-412 authorizes the action; and

WHEREAS, § 35-1-412(d)(5)(C) of the Securities Act states that a person who:

is the subject of an order, issued after notice and opportunity for hearing [by] the Securities and Exchange Commission or a self-regulatory organization suspending or expelling the registrant from membership in the self-regulatory organization

is subject to discipline pursuant to S.C. Code Ann. §§ 35-1-412(a), (b), and (c); and

WHEREAS, FINRA, a self-regulatory organization, both suspended and expelled the Respondent from membership in FINRA; and

WHEREAS, it is necessary and appropriate, in the public interest, for the protection of investors, and consistent with the purposes fairly intended by the policy and provisions of the Act to revoke the Respondent's registration as a broker-dealer in the State of South Carolina and permanently bar Respondent from the securities and investment advisory business in the State of South Carolina;

ACCORDINGLY, IT IS HEREBY ORDERED that Respondent show cause why an order should not be issued against Respondent, revoking Respondent's broker-dealer registration in the State of South Carolina effective as of the last date of its FINRA registration and permanently barring Respondent from the securities and investment advisory business in the State of South Carolina; and

IT IS FURTHER ORDERED that Respondent's failure to file a written answer, including any request for a hearing, within thirty (30) days from the date of service of this Rule to Show Cause, shall be deemed a waiver by Respondent of the right to a hearing and result in the entry of a Final Order revoking Respondent's broker-dealer registration in the State of South Carolina

and permanently barring Respondent from the securities and investment advisory business in the State of South Carolina.

Entered, this the 20th day of June, 2013.

SOUTH CAROLINA
SECURITIES DIVISION

By: Tracy Meyers

TRACY MEYERS
Assistant Deputy Attorney General
Securities Division
Post Office Box 11549
Columbia, South Carolina 29211
(803) 734-4731