

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF:

**Leonard Owens,
Michael Strong,
Kenneth O’Connell, and
Moncks Corner Finance Inc.,**

Respondents.

**CONSENT ORDER as to RESPONDENT
LEONARD OWENS**

File Number: 11008

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the “Division”), after receiving information and pursuant to authority granted in the South Carolina Uniform Securities Act of 2005 (the “Act”), S.C. Code Ann. § 35-1-10 *et. seq.* (Supp. 2012), initiated an investigation into parties named above, including Leonard Owens (the “Respondent”); and

WHEREAS, in connection with its investigation, the Division determined that the Respondent engaged, was engaging, or was about to engage in certain acts constituting violations of the Act, and the Division issued an Order to Cease and Desist against the Respondent for these alleged violations; and

WHEREAS, the Respondent, without admitting or denying the factual allegations of the Order to Cease and Desist, except as to the Securities Commissioner’s (the “Commissioner”) jurisdiction over him and the subject matter of these proceedings, which are admitted, acknowledges his desire to resolve the Order to Cease and Desist by Consent Order rather than by a exercising his right to formal hearing before the Commissioner; and

WHEREAS, the Respondent agrees to the investor protections and remedies set forth below; and

WHEREAS, the Commissioner finds the investor protections and remedies in this Consent Order both appropriate and in the public interest, for the protection of the investors and the capital markets of the State of South Carolina;

NOW THEREFORE, it is hereby **ORDERED**, and the Respondent expressly consents and agrees that:

- A. Effective immediately, the Respondent, every successor, affiliate, control person, agent, servant, and employee of the Respondents, and every entity owned, operated, or indirectly or directly controlled by or on behalf of the Respondent will **CEASE AND DESIST** from engaging in the acts set forth in the Order to Cease and Desist ; and
- B. Effective immediately, the Respondent is **PERMANENTLY BARRED** from participating in the securities industry in or from the State of South Carolina; and
- C. Effective immediately, the Respondent is prohibited from allowing or instructing any person under his direction or control to participate in securities industry in or from the State of South Carolina.

Upon execution by the Commissioner, this Consent Order resolves Administrative Proceeding **11008** as it relates to Respondent Leonard Owens. This Consent Order should not be interpreted to waive any criminal cause of action based on the allegations set forth in the Order to Cease and Desist. This Consent Order, further, shall not preclude the Commissioner from: (a) taking adverse action based on other conduct; (b) taking this Consent Order and the conduct described in the Order to Cease and Desist into account in determining the proper resolution of action based on other conduct; (c) taking any and all available steps to enforce this Consent

Order; or (d) taking any action against other entities or individuals, regardless of any affiliation or relationship between Respondent Leonard Owens and the entities or individuals.

IT IS SO ORDERED this 8th day of July, 2014.

By: Alan Wilson
The Honorable Alan Wilson
Securities Commissioner
State of South Carolina

WE CONSENT:

SECURITIES DIVISION OF THE OFFICE OF THE ATTORNEY GENERAL

By: Tracy Meyers Date: 4.7.14
Tracy A. Meyers
Deputy Securities Commissioner

Respondent:

LEONARD OWENS

By: Leonard Owens Date: 6/24/14
Leonard Owens