

**ADMINISTRATIVE PROCEEDING**

**BEFORE THE**

**SECURITIES COMMISSIONER OF SOUTH CAROLINA**

**IN THE MATTER OF:** )  
 ) **CONSENT ORDER**  
**7 Oaks Pharmaceutical Corp.,** )  
 ) **File No. 12028**  
 )  
 ) **Respondent.** )  
\_\_\_\_\_ )

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), pursuant to authority granted in the South Carolina Uniform Securities Act, S.C. Code Ann. §§ 35-1-101 to 35-1-703 (Supp. 2012) (the "Act"), initiated an investigation into certain activities of 7 Oaks Pharmaceutical Corp. ("7 Oaks" or the "Respondent") involving the sale of securities in South Carolina; and

WHEREAS, on or about September 18, 2013, the Division issued a Rule to Show Cause alleging the Respondent engaged in acts and transactions constituting violations § 35-1-301 of the Act; and

WHEREAS, the Respondent, without admitting or denying the factual allegations of the Rule to Show Cause, acknowledges its desire to resolve the Rule to Show Cause by Consent Order rather than by a formal hearing before the Securities Commissioner; and

WHEREAS, the Respondent admits the Securities Commissioner has jurisdiction in this matter; and

WHEREAS, the Securities Commissioner finds the investor protections and remedies in this Consent Order both appropriate and in the public interest for the protection of the investors and the capital markets of the State of South Carolina;

NOW THEREFORE, IT IS HEREBY ORDERED, and the Respondent expressly consents and agrees that:

- A. The Respondent shall immediately cease and desist from transacting business in this State in violation of the Act, and in particular, S.C. Code Ann. § 35-1-301; and
- B. Upon the Commissioner's execution of this Order, the Respondent shall pay fifty thousand dollars (\$50,000) as a civil settlement.

Upon execution by the Securities Commissioner, this Order resolves Administrative Proceeding 12028. This Order should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to investors as a result of the Respondent's participation in the activities described in the Rule to Show Cause, or (iii) other causes of action that may result from activities of the Respondent not detailed therein or which may hereafter arise.

IT IS SO ORDERED this 24 day of March, 2014.

By: Alan Wilson  
Alan Wilson  
Securities Commissioner  
State of South Carolina

WE CONSENT:

Securities Division of the Office of the Attorney General

By: Tracy Meyers Date: 3/20/14  
Tracy A. Meyers  
Assistant Deputy Attorney General/  
Deputy Securities Commissioner

7 Oaks Pharmaceutical Corp.

By: [Signature] Date: 3/19/14  
(Name) Daniel T. Stanley  
(Title) VP of Operations