

WHEREAS, in connection with its investigation, the Division determined that Respondent violated and/or failed to comply with one or more provisions of the Act;

WHEREAS, on December 16, 2008, Respondent indicated that he is unable to complete the project for which he solicited and received funds from investors in South Carolina;

WHEREAS, Respondent admits the Securities Commissioner of the State of South Carolina (the "Commissioner") has jurisdiction in this matter and wishes to resolve the violations found by the Division by Consent Order rather than by a formal hearing before the Commissioner;


NOW THEREFORE, as evidenced by his signature on this Consent Order, Respondent admits that he is unable to comply with the requirements of the Promissory Notes he issued to South Carolina investors. Further, without admitting or denying any other wrongdoing or negligence, Respondent expressly consents and agrees to the following sanctions and requirements, each of which is appropriate and in the public interest to impose upon Respondent:

- a. Respondent, who represents he is not currently soliciting investors in or from the State of South Carolina, shall continue to cease and desist from engaging in any aspect of the securities business in or from the State of South Carolina for a period of five (5) years from the effective date of this Consent Order; and
- b. Respondent, within fifteen (15) days of the effective date of this Consent Order, shall notify each investor in writing that he has determined that he is unable to complete the project. Respondent shall further indicate his

intent to make full restitution to the investors.


Upon execution by the Commissioner, this Consent Order becomes effective and resolves Administrative Proceeding 08024 as it relates to Respondent. This Order is not intended to and should not be interpreted to waive any (i) criminal investigation and/or prosecution, (ii) private cause of action that may have accrued to investors as a result of Respondent's participation in offering Promissory Notes to investors to obtain funds for construction of a recreational complex and water park to be built by Respondent in or around Easley, South Carolina, or (iii) other causes of action which may result from activities of the Respondent not detailed above.

IT IS SO ORDERED this 13th day of May, 2009.

By: 
Henry D. McMaster
Securities Commissioner
State of South Carolina

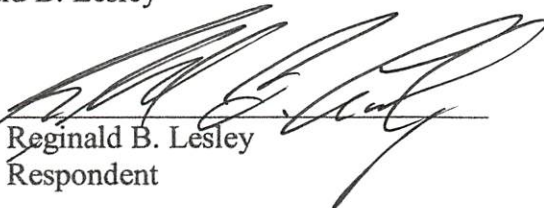
WE CONSENT:

Securities Division of the Office of the Attorney General

By: 
J.C. Nicholson, III
Assistant Attorney General
Securities Division

Date: 5/1/09

Reginald B. Lesley

By: 
Reginald B. Lesley
Respondent

Date: 4/28/09

SECURITIES DIVISION
MAY 11 2009
OFFICE OF THE ATTORNEY GENERAL