



WHEREAS, the Respondent admits that, through the activities stated in the Rule to Show Cause issued by the Division in this matter, he, in connection with the offer, sale, or purchase of a security, directly or indirectly, employed a device, scheme, or artifice to defraud, made an untrue statement of a material fact or omitted to state a material fact necessary in order to make the statements made, in light of the circumstances in which they were made, not misleading, or engaged in an act, practice, or course of business that operated as a fraud or deceit upon another person in violation of S.C. Code Ann. § 35-1-501; and

WHEREAS, the Commissioner finds the investor protections and remedies in this Consent Order both appropriate and in the public interest for the protection of the investors and the capital markets of the State of South Carolina;


NOW, THEREFORE, IT IS HEREBY ORDERED, and Respondent expressly consents and agrees that:

- A. Respondent is permanently barred from participating in any aspect of the securities industry in or from the State of South Carolina; and
- B. Respondent, within ten (10) days of the execution of this Order, shall pay an administrative fine in the amount of One Hundred and Twenty Thousand Dollars (\$120,000) to the Division.

Upon execution by the Commissioner, this Order resolves Administrative Proceeding 14051 as it relates to the Respondent.

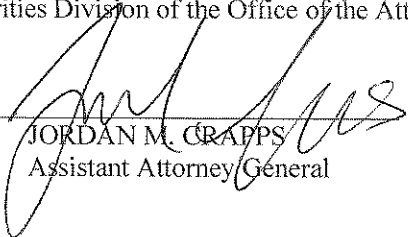
The parties to this Order agree the Order does not and should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to any investor or investors, (iii) action of any kind in any type of bankruptcy proceeding(s), or (iv) other causes of action which may result from any activity of the Respondent not detailed above or which may hereafter arise.

ENTERED, this the 17 day of October 2014.  
Columbia, South Carolina

By:   
ALAN WILSON  
SECURITIES COMMISSIONER  
STATE OF SOUTH CAROLINA

WE CONSENT:

Securities Division of the Office of the Attorney General

By:   
JORDAN M. CRAPPS  
Assistant Attorney General

Respondent Claus Foerster

By:   
CLAUS FOERSTER