



STATE OF SOUTH CAROLINA

OFFICE OF THE ATTORNEY GENERAL

SECURITIES DIVISION

ORDER NUMBER 24002

EXAMINATION REQUIREMENT FOR AGENTS

Pursuant to the South Carolina Uniform Securities Act of 2005, South Carolina Code Section 35-1-101, *et seq.* (the “Act”), which grants the Securities Commissioner the authority to issue orders necessary or appropriate to carry out provisions of the Act, and in particular Sections 35-1-406 and 35-1-410 relating to agent registration and examination requirements, the Securities Commissioner hereby issues the following order (the “Order”) pertaining to the examination requirements for broker-dealer agents:

A. Every applicant for registration as an agent of a broker-dealer, unless covered by section B of this Order or otherwise waived by the Securities Commissioner, shall have complied with the examination requirements of S.C. Code of Regulations R. 13-401(A).

B. Any individual who (i) has not been registered as an agent in any state for more than 24 months, but not exceeding 60 months, (ii) has elected to participate in the Financial Industry Regulatory Authority (“FINRA”) Maintaining Qualifications Program pursuant to FINRA Rule 1240(c) (“FINRA MQP”), and (iii) has appropriate FINRA qualifying examinations that remain valid pursuant to effective participation in the FINRA MQP, shall be deemed in compliance with the Uniform Securities Agent State Law Exam (Series 63) or the Uniform Combined State Law Exam (Series 66) requirements of section A of this Order as long as the individual elects to participate in the NASAA Examination Validity Extension Program within 24 months of agent registration termination.

C. Any individual who (i) has not been registered as an agent in any state for more than 24 months, but not exceeding 60 months, (ii) has elected to participate in the FINRA MQP, and (iii) has appropriate FINRA qualifying examinations that remain valid pursuant to effective participation in the FINRA MQP, shall be deemed in compliance with the examination that is “appropriate based upon the type of securities being sold” requirement of S.C. Code of Regulations R. 13-401(A).

D. Successful participation in the FINRA MQP shall not extend the Series 66 for purposes of investment adviser representative registration.

E. This Order shall be effective as of March 1, 2024.

IT IS SO ORDERED.

Feb 27, 2024
Date

Alan Wilson CDAB
Alan Wilson
Securities Commissioner